



Meridian Waste Solutions' Attis Industries to Acquire a Transactional Cryptocurrency Company

Would Replace Significant Revenue from Proposed Sale of Waste Assets Targeted to Close in the Second Quarter of 2018

ATLANTA, GA (Globe Newswire) – March 22, 2017 – Attis Industries, Inc. (f/k/a Meridian Waste Solutions, Inc.) (NASDAQ: [MRDN](#)) (“Meridian Waste” or the “Company” and recently announced name change to “Attis Industries, Inc.” or “Attis”), an integrated technology and innovations company, today announced the execution of a non-binding letter of intent to purchase a transactional-based cryptocurrency company.

For the past several months, Attis Industries has been evaluating this opportunity, with the goal of having the acquisition stand on its own as a division within Attis, representing both significant growth for the future as well as bridging the integration of Attis’ Innovations and Healthcare platforms into the consolidated company. The preliminary due diligence of the targeted company, which has included extensive management meetings, financial discussions focused on audited and internal financial statements, analysis of business plans in its current markets, integration discussions regarding new markets for Attis’ Innovations and Healthcare divisions, and market development opportunities in the Financial Technology (“FinTech”) sector, will continue. The transaction is subject to the completion of due diligence, the execution of a binding agreement for the acquisition, and customary closing conditions.

This acquisition will provide Attis an opportunity to replace a significant portion of revenue and earnings from the Company’s proposed sale of its waste assets while allowing the Company to continue to focus on innovative technology in growth industry segments, such as this FinTech opportunity. Attis anticipates a close of this transaction in the second quarter of 2018.

“Today’s announcement contemplates a protentional new division for Attis Industries as we pivot from our previous sole focus in the waste industry to our new pathway as an innovation and technology company,” stated, Jeff Cosman, Chief Executive Officer of Attis Industries. “I’m amazed with our new partner’s management team of proven entrepreneurs and their track record of success, all of which will be an asset to our existing senior leadership team at Attis. Blockchain technology and its underlying cryptocurrencies have the potential to enhance the current banking environment. We see compelling opportunities for innovation in this area, both in banking and in our other existing businesses. We intend to be at the forefront of cryptocurrency adoption, a trend that is already strong as demonstrated by companies ranging from Microsoft to Subway accepting the currency for payments.”

About Meridian Waste Solutions, Inc. / Attis Industries

Meridian Waste Solutions, Inc. (NASDAQ: MRDN) is a company defined by our commitment to servicing our customers with unwavering respect, fairness and care. We are focused on finding and implementing solutions for the resource needs and challenges of our customers with a fundamental objective to seek rewarding solutions through technology and innovation. Our healthcare business centers on creating community-based synergies through collaborations and software solutions. Our innovation business (www.attisinnovations.com) strives to create value from recovered resources. For more information, visit www.mwsinc.com.

Forward-Looking Statements

Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, among other things, statements regarding the potential acquisition and the expected closing date of the acquisition. You can identify forward-looking statements by words such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “should,” “would” or similar words. You should consider these statements carefully because they discuss our plans, targets, strategies, prospects and expectations concerning our business, operating results, financial condition and other similar matters. Any forward-looking statements contained herein are based on current expectations, but are subject to a number of risks and uncertainties. The factors that could cause actual future results to differ materially from current expectations include, but are not limited to, risks and uncertainties relating to the Company's ability to enter into a binding agreement for the acquisition and then close on such agreement if it is finalized, develop, market and sell products based on its current and future technology; the expected benefits and efficacy of the Company's current and future products and technology;; and, the Company's business, research, product development, regulatory approval, marketing and distribution plans and strategies, the Company’s completion of the sale of its solid waste business; the ability of the Company to continue to meet the listing requirements of NASDAQ; the ability of the Company to execute on a business plan that permits the technologies and innovations businesses to provide sufficient growth, revenue, liquidity and cash flows for sustaining the Company’s go-forward business, and the risks identified and discussed under the caption “Risk Factors” in the Meridian Annual Report on Form 10-K for the fiscal year ended December 31, 2016, filed with the Securities and Exchange Commission (the “SEC”) on April 17, 2017 and amended on May 31, 2017 and the other documents Meridian files with the SEC from time to time. There will be events in the future, however, that Meridian is not able to predict accurately or control. Meridian’s actual results may differ materially from the expectations that Meridian describes in its forward-looking statements. Factors or events that could cause Meridian’s actual results to materially differ may emerge from time to time, and it is not possible for Meridian to accurately predict all of them. Any forward-looking statement made by Meridian in this press release speaks only as of the date on which Meridian makes it. Meridian undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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