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Meridian Waste Solutions, Inc Completes Recapitalization while Acquiring Christian Disposal, LLC, FWCD, LLC and Eagle Ridge Landfill

A New Direction as a Waste Industry Solutions Company

MILTON, GA / ACCESSWIRE / December 29, 2015 /Meridian Waste Solutions, Inc. (OTCQB: MRDN) (the "Company") announced today that as of December 22, 2015 it had secured from Goldman Sachs Specialty Lending Group, L.P. a \$55 million credit facility, with \$40 million of such amount funded at closing (the "Financing") and, simultaneously with the Financing, the Company closed on two strategic acquisitions (the "Acquisitions"). The Financing and the Acquisitions allow the Company to become a fully integrated waste management operation with major hauling assets, transfer stations and a Municipal Solid Waste (MSW) landfill in the St. Louis, Missouri marketplace.

The first of the Acquisitions is comprised of the purchase by the Company of all of the membership interests of Christian Disposal, LLC dba Christian Environmental Services ("Christian"), which includes ownership of Christian's subsidiary, FWCD, LLC, pursuant to the closing of an Amended and Restated Membership Purchase Agreement (the "Purchase Agreement"), as amended by the First Amendment thereto (the "Amendment"). Christian Disposal LLC, DBA Christian Environmental Services is one of the largest Missouri based integrated solid waste service companies that provides solid waste collection, transfer, disposal and recycling services. Christian is based in Winfield, Missouri. The Company filed a description and copy of the Purchase Agreement in a Current Report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on October 22, 2015. The Company filed a description and copy of the Amendment in a Current Report on Form 8-K filed with the SEC on December 9, 2015.

The second of the Acquisitions is comprised of the purchase by the Company's wholly-owned subsidiary, Meridian Land Company, LLC, of certain assets of Eagle Ridge Landfill, LLC ("Eagle"), which includes certain assets related to hauling operations and a municipal solid waste landfill in Bowling Green, Missouri (the "Asset Purchase Agreement"). The Company filed a description and copy of the Asset Purchase Agreement in a Current Report on Form 8-K filed with the SEC on November 18, 2015.

In conjunction with the announced financing the Company has consummated the acquisitions of both Christian and the assets of Eagle described in the Asset Purchase Agreement.

The Company's operations are primarily in the Midwest and its corporate office is located in Milton, Georgia. The Financing has allowed the Company to recapitalize its existing indebtedness as well as provide it with significant unused debt capacity for working capital, capital expenditures and acquisitions. "This financing provides Meridian with the needed capital to build and internalize our current operations in St. Louis. In addition, it secures the assets the Company needed to further expand our footprint around St. Louis," said CEO Jeffrey S. Cosman. "This credit facility will be a key driver for us in the future as we continue to win municipal contracts and provide un-surpassed service to our residential and commercial clients," Cosman added.

The Financing is comprised of a term loan, a revolving credit facility, as well as a delayed draw term loan and was led by Goldman Sachs Specialty Lending Group, L.P. Rick Dreger, Attorney-at-Law and Lucosky Brookman LLP served as legal advisors while GSS Capital, the Investment Banking arm of Garden State Securities, Inc., served as exclusive placement agent in the transaction.

MERIDIAN WASTE SOLUTIONS, INC is a company focused on solutions in the waste industry. Currently, the Company operates in St. Louis, Missouri as Meridian Waste Services, Christian Environmental Services and Meridian Waste Solutions, which serves over 55,000 residential, commercial and temporary customers in the St. Louis, MO market. In addition to a fleet of commercial, residential and temporary roll off trucks, the Company operates three transfer stations and one municipal solid waste landfill. Meridian is focused on providing unparalleled customer service in the form of long-term and short-term contracts.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve certain risks and uncertainties. The actual results or outcomes of Meridian Waste Solutions, Inc. may differ materially from those anticipated. Although Meridian Waste Solutions, Inc. believes that the assumptions underlying the forward-looking statements contained herein are reasonable, any such assumptions could prove to be inaccurate. Therefore, Meridian Waste Solutions, Inc. can provide no assurance that any of the forward-looking statements contained in this press release will prove to be accurate.

In light of the significant uncertainties and risks inherent in the forward-looking statements included in this press release, such information should not be regarded as a representation by Meridian Waste Solutions, Inc. that its objectives or plans will be achieved. Included in these uncertainties and risks are, among other things, fluctuations in operating results, general economic conditions, uncertainty regarding the results of certain legal proceedings and competition. Forward-looking statements consist of statements other than a recitation of historical fact and can be identified by the use of forward-looking terminology such as "may," "intend," "expect," "will," "anticipate," "estimate" or "continue" or the negatives thereof or other variations thereon or comparable terminology. Because they are forward-looking, such statements should be evaluated in light of important risk factors and uncertainties. These risk factors and uncertainties are more fully described in Meridian Waste Solutions, Inc.'s most recent Annual and Quarterly Reports filed with the

Securities and Exchange Commission, including under the heading entitled "Risk Factors." Meridian Waste Solutions, Inc. does not undertake an obligation to update publicly any of its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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