



Meridian Waste Closes New Acquisition in Raleigh

Company Continues Market Expansion Into Tar Heel State

RALEIGH, N.C. (April 1, 2021) – Meridian Waste, an integrated, non-hazardous solid waste services company, announced today it closed on the purchase of a new acquisition in the greater Raleigh, N.C., marketplace, its second in the state since beginning operations in January 2020.

The acquisition includes McConnell Waste Systems, Inc., located in Fuquay-Varina, N.C. The terms of the asset purchase agreement remain private. Assets will be managed under the current Meridian Waste structure and operate from the company's hauling location at 103 Rupert Rd. location in Raleigh, N.C.

The acquired assets from McConnell Waste Systems, Inc., include industrial commercial contracts in the greater Raleigh metro area. The acquisition will build collection density within the marketplace as well as volume through the company's network of N.C. transfer stations.

"The McConnell Waste acquisitions allow us to compile a sizable roll-off operation, capitalize on Meridian Waste's network of disposal facilities, and maximize waste internalization and route efficiencies in the rapidly growing Raleigh market," said Walter "Wally" Hall, Chief Executive Officer of Meridian Waste. "We wish to welcome the new team members who will be joining us as well as the industrial customers who we look forward to servicing with quality waste removal and disposal services."

Raleigh is North Carolina's second-largest market in terms of population and has experienced 27 percent growth since 2010. This asset purchase marks Meridian Waste's sixteenth acquisition since the company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company's core waste business is centered on residential, commercial, and industrial non-hazardous waste collection and disposal. Currently, the company operates in Northeast Fla., Augusta, Ga., St. Louis, Mo., Raleigh, N.C., Greenville, S.C., Knoxville, Tenn., Blacksburg, Va., Harrisonburg, Va, and Richmond, Va. servicing more than 129,905 residential, commercial, industrial, and governmental customers. In addition to a fleet of commercial, residential, and roll-off trucks, the company operates 11 hauling companies, seven transfer stations/materials recycling

facilities (MRFs), three municipal solid waste landfills, and three C&D landfills in which 907,756 tons of waste are safely disposed of annually. For more information, visit MeridianWaste.com.