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Meridian Waste Continues Growth in Its Home State of North Carolina

Acquires NC Dumpster in the Triangle Marketplace

Raleigh, N.C. (September 7, 2022) – <u>Meridian Waste</u>, an integrated, non-hazardous solid waste services company, announced today it closed on the purchase of NC Dumpster, LLC, located in Angier, NC effective September 1, 2022.

The acquired assets from NC Dumpster include seven roll-off trucks, 400-plus roll-off containers, two portable restroom trucks, and more than 200 portable restrooms. Meridian Waste will transfer the assets and operate from its new hauling location at 110 Rupert Road in Raleigh, located across the street from its former hauling location, which now serves as a container maintenance facility and the portable restroom / auxiliary services operations hub. As the eighth asset for Meridian Waste in the State of North Carolina, the acquisition further densifies collection operations, and builds volume for its Shotwell C&D (construction and demolition) Landfill in Wendell, NC, and at the Lunenburg MSW (municipal solid waste) Landfill in Lunenburg, VA, via the Morrisville Transfer Station in Morrisville, NC.

"Adding NC Dumpster's team members, rolling stock, container, and portable restroom assets to Meridian Waste's North Carolina business is a benefit on many levels," said Walter "Wally" Hall, Meridian Waste's CEO. "The two owners, Chris Bonfiglio and John Harte, built the business from the ground up with two trucks, ownership interest, and hard work. I understand start-up businesses, and salute these men for what they have established, and how well they have served their customers," he said. "Now, 16 years later, they sold us a quality company with a dedicated team of employees who will continue to carry out a firm commitment to clean communities."

The terms of the asset purchase agreements remain private. This is Meridian Waste's twenty-fourth acquisition since the company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

PHOTO 1: Meridian Waste roll-off truck with load of construction and demolition (C&D) waste at sunrise.



PHOTO 2: Meridian Waste's Shotwell Landfill entrance.



About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company's core waste business is centered on residential, commercial, and industrial non-hazardous solid waste collection and disposal. Currently, the company operates in Northeast Fla., St. Louis, Mo., Raleigh, N.C., Goldston, N.C., Greenville, S.C., Knoxville, Tenn., Blacksburg, Va., Harrisonburg, Va., and Richmond, Va. servicing more than 206,840 residential, commercial, industrial, and governmental customers. In addition to a fleet of commercial, residential, and roll-off trucks, the company operates 13 hauling companies, eight transfer stations and materials recycling facilities (MRFs), two municipal solid waste landfills, and three C&D landfills in which 857,649 tons of waste are safely disposed of annually. For more information, visit MeridianWaste.com.