



Meridian Waste Continues Aggressive Acquisition Grow in North Carolina

Two Simultaneous Deals Place Meridian Waste in the "Heart of North Carolina"

Greensboro, N.C. (March 7, 2022) – Meridian Waste, an integrated, non-hazardous solid waste services company, announced today it closed on the purchase of Pinnacle Waste, LLC and Triad Waste, LLC, located in Goldsboro, NC and Sanford, NC respectively. Meridian Waste will operate out of Chatham County situated between two of the state's three largest centers of population and commerce, the Triangle Region and the Piedmont-Triad region. The closing on both acquisitions was effective March 1, 2022.

The acquired assets from Pinnacle Waste include an operating construction and demolition (C&D) transfer station including corresponding heavy equipment and tractor-trailers, roll-off trucks, containers, and commercial contracts. Meridian Waste will operate its new hauling company including the Chatham C&D Waste & Recycling transfer station from the former Pinnacle location at 13415 Highway 421 North in Goldston, NC. The frontload and roll-off trucks including container assets acquired from Triad Waste will be relocated to the 13415 Highway 421 North hauling facility. Operational and office staff members have transitioned to Meridian Waste. The combined service area from the two acquisitions include Chatham, Lee, Harnett, Moore and Orange counties.

"North Carolina has proven to be a great state for Meridian Waste to grow and prosper," said Walter "Wally" Hall, Chief Executive Officer of Meridian Waste. "In the summer of 2019, Meridian Waste moved its corporate headquarters from Georgia to Charlotte, NC. The move has paid off substantially in terms of our ability to recruit quality team members for our home office as well as identify and purchase quality environmental companies to expand our geographic footprint. We have also enhanced our financial and operational performance," said Hall. "The Pinnacle and Triad Waste acquisitions are our most recent examples of North Carolina opportunities that have allowed Meridian Waste to benefit from the assimilated companies' solid base of business built and serviced by incredibly committed employees."

The terms of the asset purchase agreements remain private. This marks Meridian Waste's fifth and sixth acquisitions in North Carolina and the twenty-first and twenty-second acquisitions since the company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

PHOTO: Meridian Waste roll-off truck with a load of C&D waste at sunrise.



About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company's core waste business is centered on residential, commercial, and industrial non-hazardous solid waste collection and disposal. Currently, the company operates in Northeast Fla., St. Louis, Mo., Raleigh, N.C., Goldston, NC, Greenville, S.C., Knoxville, Tenn., Blacksburg, Va., Harrisonburg, Va., and Richmond, Va. servicing more than 203,913 residential, commercial, industrial, and governmental customers. In addition to a fleet of commercial, residential, and roll-off trucks, the company operates 13 hauling companies, eight transfer stations/materials recycling facilities (MRFs), two municipal solid waste landfills, and three C&D landfills in which 936,229 tons of waste are safely disposed of annually. For more information, visit MeridianWaste.com.