

Meridian Waste Expands Virginia Operations with Shenandoah Valley Acquisition

Marks Third Stand-Alone Hauling Operating Location in the Commonwealth

HARRISONBURG, VA. (April 1, 2021) – <u>Meridian Waste</u>, an integrated, non-hazardous solid waste services company, announced today it closed on the purchase of a new acquisition in the Harrisonburg marketplace, its third hauling operation in the state since beginning Virginia operations in February 2017.

The acquisition includes Trash or Treasure, LLC servicing residential and commercial small business in Harrisonburg and throughout Rockingham County. The terms of the asset purchase agreement remain private. A new Meridian Waste hauling location has been opened at 511 Bridge Street, Staunton, VA 24401. The 4,800 square foot building is a 1908-built former bakery and distribution warehouse and will house the operational and maintenance facilities for the company serving the Augusta County Convenience Centers hauling contract and the newly acquired residential and commercial contracts in Rockingham County.

"Our continued expansion throughout Virginia exhibits our ability to successfully win municipal contracts such as the Augusta County Convenience Center hauling contract and then maximize such opportunities with strategic acquisitions like Trash or Treasure," stated Walter "Wally" Hall, Meridian Waste's CEO. "Meridian Waste is a growing, experienced, and independent environmental services company committed to a strategic growth plan that focuses on acquisitions, municipal contract wins, volume growth, and organic growth. With our entry into the Shenandoah Valley marketplace, we are excited about the economic opportunities associated with the very active I-81 corridor, building a strong sales force to densify existing lines of business, and expanding into new lines of business such as front-load collection."

This asset purchase marks Meridian Waste's seventeenth acquisition since the company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company's core waste business is centered on residential, commercial, and industrial non-hazardous waste collection and disposal. Currently, the company operates in Northeast Fla., Augusta, Ga., St. Louis, Mo., Raleigh, N.C., Greenville, S.C., Knoxville, Tenn., Blacksburg, Va., Harrisonburg, Va., and Richmond, Va. servicing more than 129,905 residential, commercial, industrial, and governmental customers. In addition to a fleet of commercial, residential, and roll-off trucks, the company operates 11 hauling companies, seven transfer stations/materials recycling

facilities (MRFs), three municipal solid waste landfills, and three C&D landfills in which 907,756 tons of waste are safely disposed of annually. For more information, visit MeridianWaste.com.