



## Meridian Waste Closes Second South Carolina Acquisition

### Company Continues Market Entry Into The Palmetto State

GREENVILLE, S.C. (February 5, 2021) – Meridian Waste, an integrated, non-hazardous solid waste services company, announced today it closed on the purchase of a second acquisition in the greater Greenville, S.C., marketplace while densifying hauling operations in the company's seven state operational footprint.

The acquisition includes Ace Environmental Holdings, LLC, located in Greer, SC. Earlier in the week, the company announced the acquisition of Sunrise Sanitation, Inc. located in Easley, S.C. The terms of both asset purchase agreements remain private. The second South Carolina acquisition marks Meridian Waste's fifteenth acquisition since the company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

The acquired assets from Ace Environmental Holdings, LLC, include a construction and demolition debris (C&D) transfer station located at 512 Cherokee Road in Pelzer, SC, and a hauling facility located at 315 Buncombe Street in Greer servicing residential, commercial and governmental contracts in Greer, Greenville and Spartanburg, SC markets. The Greer location will serve as the primary hauling company for Meridian Waste housing the rolling stock and administrative functions of the combined companies. Former Ace Environmental Holdings company owner, Steve Serafino, and employees of the organization have transitioned to the Meridian Waste team upon closing of the acquisition.

"Entering the South Carolina market with two back-to-back acquisitions ensures that Meridian Waste is a strong player with immediate scale, a strong operating platform, a valuable transfer station, significant synergies, and route densities," said Walter "Wally" Hall, Chief Executive Officer of Meridian Waste. "We continue to expand our Southeastern footprint in fast growing markets and look forward to servicing Greenville residents and businesses."

"The decision to join with the team at Meridian Waste was a natural fit for Ace Environmental," said Serafino. "Wally and his leadership group have a proven track record of success within the garbage industry. They are focused on issues that matter most including strategic growth, quality service delivery, a strong environmental record, and safe operations," he said. "Together, we are in a position to offer the Greenville marketplace strong competition within the solid waste sector. We continue to deliver upon our promise of bringing environmental and financial value to our customers, our employees, and our communities."

Greenville is South Carolina's largest market and has grown two percent per year during the last ten years. South Carolina is the seventh state in which Meridian Waste now operates. For more information, visit the website at [www.MeridianWaste.com](http://www.MeridianWaste.com).



## About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company's core waste business is centered on residential, commercial, and industrial non-hazardous waste collection and disposal. Currently, the company operates in St. Louis, Mo., Richmond, Va., Blacksburg, Va., Augusta, Ga., Northeast Fla., Knoxville, Tenn., Raleigh, N.C., and Greenville, SC servicing more than 108,796 residential, commercial, industrial, and governmental customers. In addition to a fleet of commercial, residential, and roll-off trucks, the company operates seven transfer stations/materials recycling facilities (MRFs), three municipal solid waste landfills, and three C&D landfills in which 920,814 tons of waste are safely disposed of annually. For more information, visit [MeridianWaste.com](https://www.MeridianWaste.com).