



Meridian Waste Closes Acquisition Commences Operations in Raleigh, North Carolina

Company Footprint Expansion Includes A C&D Landfill, Three Transfer Stations and A Hauling Company

RALEIGH, NC. (January 10, 2020) – [Meridian Waste](#), an integrated, non-hazardous solid waste services company, announced today it closed on the purchase of the equity interests of Shotwell Landfill, Inc., Shotwell Transfer Station II, Inc., Capitol Waste Transfer, LLC, Capital Recycling, LLC and Morrisville Transfer Station LLC (collectively, the “Shotwell Companies”, “Shotwell”, or the “Company”) throughout the greater Raleigh, NC marketplace. The terms of the stock purchase agreement remain private. This marks Meridian Waste’s first acquisition within North Carolina and the 11th acquisition since the Company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

The acquired assets include the Shotwell Construction and Demolition Debris (C&D) Landfill located at 4724 Smithfield Road, Wendell, North Carolina 27591, the Shotwell Transfer Station II (C&D) located at 1506 N Salem Street, Apex, NC 27502, the Capitol Waste Transfer Station (C&D) located at 424 Warehouse Drive, Raleigh, NC 27610 and the municipal solid waste (MSW) transfer station known as the (under construction) Morrisville Transfer Station located immediately north of 222 International Drive, Morrisville, NC 27560. The purchase also includes disposal and commercial contracts associated with the disposal facilities as well as rolling stock assets.

“The Shotwell acquisition establishes Meridian Waste as an immediate, fully integrated solid waste competitor in a dynamic Southeastern marketplace,” stated Walter “Wally” Hall, Chief Executive Officer of Meridian Waste. “We have a strong book of business with the group of hauling and disposal assets purchased which will serve as a springboard to additional growth and expansion within the Carolinas; the Shotwell C&D Landfill along with existing C&D transfer stations readies the Company to benefit from the historic construction boom happening across the Triangle; and with the

opening of the Morrisville Transfer Station, the Company will begin internalizing MSW loads from the Raleigh-Durham area at its Lunenburg Landfill in southern Virginia by the end of Q1. This kind of opportunity is rare but very favorable to financial margin enhancement and strategic growth. Meridian Waste is open for business in North Carolina, our headquartered state, and we are in the position to be extremely successful in the region.”

Hall continued, “Through the continued support of our private equity partners, Warren Equity, Meridian Waste will continue to aggressively grow our footprint across the Southeast.”

David King, the previous majority owner of the Shotwell Companies, will remain a valued team member of Meridian Waste as will the 25 employees currently operating the landfill, transfer stations, and the hauling company. The hauling company will operate under the brand of Meridian Waste.

“Selling a business you have developed over 20 years isn’t an easy decision,” said David King. “However, I knew if there was ever a company and a management team to partner with to continue and better the success of the Shotwell Companies, it is Meridian Waste and Wally Hall. I feel confident that my Shotwell employees and assets are in good, knowledgeable hands and with those who will take care of the customers, the employees, and the environment. Plus, I get the benefit of riding along with the company for this incredible journey!”

Raleigh is the fastest growing city in North Carolina and the 33rd fastest growing city in the U.S., as reported by GoBankingRate.com in their October 2019 report.

North Carolina is the sixth state in which Meridian Waste now operates. To learn more, visit www.MeridianWaste.com.

About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company’s core waste business is centered on residential, commercial, and industrial non-hazardous waste collection and disposal. Currently, the company operates in St. Louis, Mo., Richmond, Va., Blacksburg, Va., Augusta, Ga., Northeast Florida, Knoxville, Tenn. And Raleigh, NC, servicing more than 98,000 residential, commercial, industrial and governmental customers. In addition to a fleet of

commercial, residential, and roll-off trucks, the company operates five transfer stations, three recycling facilities, three municipal solid waste landfills and three C&D landfills in which 621,085 tons of waste are safely disposed annually. For more information, visit MeridianWaste.com.