

Meridian Waste Announces 3rd Acquisition in Knoxville, TN

KNOXVILLE, TN. (November 1, 2019) – Meridian Waste, an integrated, non-hazardous solid waste services company, announced today it has acquired the hauling, container, and contract assets of Designated Disposal, LLC located in Knoxville, TN. This is Meridian Waste's third acquisition since entering the Knoxville marketplace within a year. The company first purchased Knoxville Landfills, LLC, two active C&D landfills located within the Knoxville city limits, in November 2018 followed five months later (April 2019) with the purchase of WCA -Tennessee's hauling assets. Designated Disposal is the 12th acquisition since the company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

"Tuck-in acquisitions such as Designated Disposal are a vital aspect of Meridian Waste's growth strategy," stated Dave Lavender, Meridian Waste's chief operating officer. "Knoxville has proven to be a stellar marketplace for the company in a relatively short timeframe. The combination of having integrated hauling and disposal assets in one of the ten fastest—growing U.S. cities and having dynamic local management and employees is the recipe for a winning team. Assimilating the hauling assets of our newest acquisition into our core business will expand our service area as we offer our solid waste collection services into new geographic communities of the greater Knoxville marketplace."

The company will transfer the Designated Disposal assets to its current hauling location at 6236 Rutledge Pike, Knoxville.

To learn more, visit <u>www.MeridianWaste.com</u>.

About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company's core waste business is centered on residential, commercial, and industrial non-hazardous waste collection and disposal. Currently, the company operates in St. Louis, Mo., Richmond, Va., Blacksburg, Va., Augusta, Ga., Northeast Florida and Knoxville, Tenn., servicing more than 119,792 residential, commercial, industrial and governmental customers. In addition to a fleet of commercial, residential, and roll-off trucks, the company operates three transfer stations, three recycling facilities, three municipal solid waste landfills and two C&D landfills in which 890,676 tons of waste are safely disposed annually. For more information, visit MeridianWaste.com.

Contact:

Mary O'Brien (904) 616-5322 MObrien@MeridianWaste.com