



## Meridian Waste Announces Expansion Into North Carolina

### Company Signs Purchase Agreement for Raleigh C&D Landfill, Two Transfer Stations and Hauling Company

RALEIGH, NC. (October 14, 2019) – [Meridian Waste](#), an integrated, non-hazardous solid waste services company, announced today it has signed a definitive purchase agreement to acquire the equity interests of Shotwell Landfill, Inc., Shotwell Transfer Station II, Inc., Capitol Waste Transfer, LLC, Capital Recycling, LLC and Morrisville Transfer Station LLC (collectively, the “Shotwell Companies”, “Shotwell” or the “Company”) throughout the greater Raleigh, NC marketplace. The stock purchase agreement is scheduled to close within 90 days. This will be Meridian Waste’s first acquisition within North Carolina and the 11th acquisition since the company transitioned to private stock under the ownership of Warren Equity Partners (WEP) in April 2018.

Meridian Waste North Carolina, LLC is acquiring the Shotwell construction and demolition debris (C&D) landfill located at 4724 Smithfield Road, Wendell, North Carolina 27591, the Shotwell Transfer Station II (C&D) located at 1506 N Salem St, Apex, NC 27502, the Capitol Waste Transfer Station (C&D) located at 424 Warehouse Drive, Raleigh, NC 27610 and the municipal solid waste (MSW) transfer station known as the (under construction) Morrisville Transfer Station located immediately north of 222 International Drive, Morrisville, NC 27560. The purchase will also include disposal and commercial contracts associated with the disposal facilities as well as hauling assets.

“The strategic value of this acquisition is a game changer for Meridian Waste,” stated Walter “Wally” Hall, Chief Executive Officer. “The opportunity to purchase a very viable C&D landfill in a dynamic growth market such as Raleigh-Durham and to have multiple transfer station assets to help feed volumes to both the Shotwell C&D Landfill as well as the existing Meridian Waste Lunenburg MSW Landfill in southern Virginia is transformational. This enhances the margin performance of our Company’s existing assets and adds revenue producing resources to our disposal portfolio in a booming geographic economy”, he said. “The King family members of the Shotwell Companies

are exactly the type of private, savvy entrepreneurs we find ideal to partner with to expand the footprint and growth opportunities for Meridian Waste. We are pleased they will continue to work with us post-closing to maximize the expansion prospects for the company in North Carolina.”

The expansion into North Carolina exhibits Meridian Waste’s further advancement into the South with collection and disposal operations now within six states. To learn more, visit [www.MeridianWaste.com](http://www.MeridianWaste.com).

### About Meridian Waste

Headquartered in Charlotte, N.C., Meridian Waste is a company defined by its commitment to servicing its customers, caring for and engaging its employees, and generating financial value for its shareholders while delivering a clean and healthy community. The company’s core waste business is centered on residential, commercial, and industrial non-hazardous waste collection and disposal. Currently, the company operates in St. Louis, Mo., Richmond, Va., Blacksburg, Va., Augusta, Ga., Northeast Florida and Knoxville, Tenn., servicing more than 119,792 residential, commercial, industrial and governmental customers. In addition to a fleet of commercial, residential, and roll-off trucks, the company operates three transfer stations, three recycling facilities, three municipal solid waste landfills and two C&D landfills in which 890,676 tons of waste are safely disposed annually. For more information, visit [MeridianWaste.com](http://MeridianWaste.com).